

**Columbia Threadneedle (Lux) III**  
*Société d'Investissement à Capital Variable*  
49, avenue J.-F. Kennedy  
L-1855 Luxembourg  
RCS Luxembourg B 25.570  
(the “Fund”)

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**NOTICE TO SHAREHOLDERS**

Luxembourg, 28 February 2025

Dear Shareholder,

The board of directors of the Fund (the “**Board**”) would like to inform you that:

- 1) it has been decided to appoint Threadneedle Management Luxembourg S.A. (“**TMLSA**”) as the management company of the Fund in replacement of Carne Global Fund Managers (Luxembourg) S.A. (“**Carne**”); and
- 2) some additional changes will be made to the exclusions policy of the Portfolios qualifying under Article 8 or Article 9 of SFDR.

These changes will take effect from 1 April 2025 (the “**Effective Date**”).

**Why are we changing the Management Company?**

Following the acquisition of Bank of Montreal’s Global Asset Management EMEA business by Ameriprise Financial Inc., in November 2021, Columbia Threadneedle Investments has been integrating its European activities.

Our wish to harmonize across various Columbia Threadneedle legal entities in Europe and to establish a more simplified platform for future growth, has lead us to the transfer of the management of the Fund to TMLSA, which is indirectly owned by Ameriprise Financial, Inc. and is registered on the official list of Luxembourg management companies governed by Chapter 15 of the amended Luxembourg Law of 17 December 2010 on undertakings for collective investment. We believe this in-house transfer will enable our people, processes and systems to be more effective, whilst delivering the best possible service to our clients.

The change of management company will not have any impact on the management of the assets of the Fund, as Columbia Threadneedle Management Limited (“**CTML**”) and the respective sub-investment managers (if any) will continue managing the assets of the Portfolios.

State Street Bank International GmbH, Luxembourg Branch will also continue acting as the depositary, registrar, transfer, domiciliary, paying and administrative agent of the Fund. The change also will not impact the level of fees charged to the Portfolios.

The costs associated with the change of management company will be borne by Columbia Threadneedle Investments.

## Why are we changing the exclusions policy of the Article 8 and Article 9 Portfolios?

These changes are made in response to the guidelines issued by the European Securities and Markets Authority (“ESMA”) on funds’ names using ESG or sustainability-related terms (ESMA34-472-440) (the “Guidelines”).

The Guidelines have been introduced to ensure that funds using such terms in their name meet minimum quantitative standards relating to their promotion of responsible investment themes and outcomes. The Guidelines apply to the following Portfolios:

### Article 8 Portfolios:

- CT (Lux) Responsible Euro Corporate Bond;
- CT (Lux) Responsible Global Emerging Markets Equity;
- CT (Lux) Responsible Global Equity;
- CT (Lux) SDG Engagement Global Equity;
- CT (Lux) Sustainable Global Equity Enhanced Income;

### Article 9 Portfolios:

- CT (Lux) Sustainable Multi-Asset Income; and
- CT (Lux) Sustainable Opportunities European Equity.

## What is changing?

While the Portfolios already comply with most of the requirements of the Guidelines, it will be necessary to update the exclusions policy, and in the case of the *CT (Lux) Responsible Euro Corporate Bond*, to increase the minimum investment in sustainable investments from 25% to 50%.

Each of the Portfolios will be required to comply with the following exclusions for EU Paris-aligned Benchmarks as contained in Article 12(1)(a)-(g) of Commission Delegated Regulation (EU) 2020/1818:

- a) companies involved in any activities related to controversial weapons;
- b) companies involved in the cultivation and production of tobacco;
- c) companies that benchmark administrators find in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- d) companies that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- e) companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- f) companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
- g) companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO<sub>2</sub> e/kWh.

While the Portfolios already fully exclude activities related to controversial weapons, and also have certain tobacco and fossil fuel exclusions in place, we will update the exclusion policy so that it matches the requirements set out above, ensuring compliance with the Guidelines. The updated exclusions policy will be published in the Portfolios’ SFDR Article 10 disclosures from the Effective Date. The disclosures are available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) by selecting the Portfolio and accessing the Literature section.

As a result of this change, it is possible that the Portfolios will need to dispose of investments that do not pass the revised exclusion requirements. However, at the time of this notice, no current holdings are expected to be excluded or to a very limited extent.

There are no other changes required in order to comply with the Guidelines.

**What action do I need to take?**

You do not need to do anything as a result of this change, which will take effect automatically on the Effective Date.

**What can I do if I disagree with the changes?**

Your right to redeem or convert your shares in a Portfolio is not affected and you can continue to do this without any charges in accordance with the Fund's prospectus (the "**Prospectus**").

We are unable to provide financial or tax advice and we therefore suggest that you seek professional advice about potential tax implications.

All capitalised terms in this notice not otherwise defined, have the same meaning as in the Prospectus.

A copy of the Prospectus reflecting the above is available, free of charge, at the Fund's registered office and from CTML.

Should you require any further information, please do not hesitate to contact us by telephone on +352 4640 107460 or e-mail [lux-ctenquiries@statestreet.com](mailto:lux-ctenquiries@statestreet.com).

On behalf of the Board

A handwritten signature in blue ink, appearing to read "Seale". The signature is written in a cursive style with a large initial 'S'.